Bio-Works Technologies AB announces outcome from exercise of warrants of series TO 2. Exercise period 8 of 11

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On 14 October 2026, the eighth exercise period for Bio-Works Technologies AB's ("Bio-Works" or the "Company") warrants of series TO 2 ("TO 2") ended. The TO 2 were issued in connection with the Company's rights issue of units in August 2024 (the "Rights Issue"). Today the Company announces that a total of 558,776 TO 2 were exercised during the eighth exercise period for subscription of 558,776 new shares in the Company. Bio-Works thus receives SEK 558,776 before issue costs.

Outcome from exercise period 8 of 11

During the exercise period 1-14 October 2026, holders of TO 2 were entitled to subscribe for one (1) new share in Bio-Works at a subscription price of SEK 1 per share. During this exercise period, a total of 558,776 TO 2 were exercised for subscription of 558,776 new shares in the Company. Bio-Works thus receives SEK 558,776 before issue costs. Conversion from interim shares to ordinary shares is expected to take place around 26 October 2026, and ordinary shares are expected to be visible on each subscriber's custody account approximately two banking days thereafter.

Shares, warrants and share capital

The exercise of TO 2 means that the number of shares in the Company will increase by 558,776 shares to a total of 100,972,656 and the Company's share capital will increase by SEK 55,877.6 to SEK 10,097,265.6. Shareholders who have not exercised any TO 2 will experience a dilution from the eighth exercise period of approximately 0.55 percent of the votes and share capital in the Company.

The number of TO 2 that have not yet been exercised, and which will continue to trade on Spotlight Stock Market is 15,966,714.

Next opportunity to exercise TO 2

Exercise of TO 2 for subscription of new shares can take place during the first ten (10) trading days during each quarter from Q1 2025 up to and including Q3 2027, i.e., on a total of eleven (11) occasions. Each TO 2 can only be exercised for subscription of one new share in the Company and on one occasion.

Next opportunity to exercise TO 2 for subscription of new shares in Bio-Works is 4 – 18 January 2027.

Advisors

In connection with the exercise of warrants, Sedermera Corporate Finance is the financial advisor (www.sedermera.se), Foyen Advokatfirma acts as legal advisor (www.foyen.se) and Nordic Issuing acts as the issuing agent (www.nordic-issuing.se).

Contact details

For more information about the Company, please visit Bio-Works' website, www.bio-works.com, or contact Arne Hauge, CFO, e-mail: arne.hauge@bio-works.com, telephone: +46 (0) 8 502 705 83.

For further information about TO 2, please contact:

Sedermera Corporate Finance
Telephone: +46 40 615 14 10
E-mail: cf@sedermera.se
Website: www.sedermera.se

About Bio-Works

Bio-Works helps the Biotechnology industry to achieve its goals for the purification of biomolecules. We support our customers, from laboratory research to commercial production, and together we implement efficient and robust solutions for Bioprocessing. Our vision is to be a trusted and dynamic partner for a growing and evolving industry.

Bio-Works' headquarters, with R&D and manufacturing, is located in Uppsala Business Park, Uppsala, Sweden. We supply our products to a global market, through a combination of direct sales and distributors in Europe, North America and Asia. The Company is certified according to the ISO 9001:2015 quality management system. Bio-Works is listed on Spotlight Stock Market ("BIOWKS"). For further information, please visit www.bio-works.com.

This press release has been translated from Swedish. The Swedish text shall govern for all purposes and prevail in case of any discrepancy with the English version.

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This press release does not constitute an offer to acquire, subscribe or otherwise trade in shares, warrants, or other securities in Bio-Works Technologies AB. Investors should not subscribe for or acquire any securities other than on the basis of the information in the prospectus published prior to the start of the subscription period in the Rights Issue. No action has been taken or will be taken to authorize a public offering in any jurisdiction other than Sweden.

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No shares, warrants or other securities have been or will be registered under the United States Securities Act of 1933, as amended (the 'Securities Act'), or the securities laws of any state or other jurisdiction of the United States and may not be offered, subscribed for, exercised, pledged, sold, resold, assigned, delivered or otherwise transferred, directly or indirectly, in or into the United States, except pursuant to an applicable exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and in compliance with the securities laws of the relevant state or other jurisdiction of the United States.

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DISCLOSURE TO INVESTORS PURSUANT TO THE ACT (2023:560) ON THE SCREENING OF FOREIGN DIRECT INVESTMENTS

The Act (2023:560) on the Screening of Foreign Direct Investments ("FDI Act") applies to the Company's operations. In the event that the subscription of new shares by exercise of warrants would result in an investor, after the investment, directly or indirectly, holding votes representing or exceeding any of the thresholds of 10, 20, 30, 50, 65, or 90 percent of the votes in the company, the investor is required to notify their investment to the Inspectorate for Strategic Products in accordance with the FDI Act.